

Tax Credit Alliance of Nebraska provides free tax credit clinics and prepares federal and state income taxes for underserved populations. We are sponsored by the Internal Revenue Service and a member of the University of Nebraska-Lincoln's Center on Children, Families, and the Law.

Lincoln VITA, a member of the Tax Credit Alliance of Nebraska, is volunteer-based and provides free tax preparation to individuals and families with low-to-moderate income, non-filing families with children, persons with disabilities, individuals who speak English as an additional language, students, and older adults in our community. A free service, we assist individuals and families in receiving all their qualifying tax credits when filing.

For more information, schedule an appointment or register to volunteer:

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Tax Credit Alliance
OF NEBRASKA

Are you receiving all of your money?

- ✓ Child Tax Credit
- ✓ Earned Income Credit
- ✓ Child and Dependent Credit
- ✓ Education Credit
- ✓ Nebraska Property Tax Credit
- ✓ Nebraska Child Care Tax Credit

Free income tax preparation.
File today with VITA.



CENTER ON CHILDREN,

Credits	Eligibility	Payment
Child Tax Credit	<ul style="list-style-type: none"> U.S. citizen, U.S. National, or Resident Alien Child must be your dependent under the age of 17 Child did not provide over half of your support Child lived with you more than six (6) months Child has a valid SSN prior to the date of the return 	Non-refundable credit up to \$2,000 per child for those with federal tax liability Additional Child Tax Credit (ACTC) <ul style="list-style-type: none"> A refundable credit, limited to \$1,700 per child TY 2024 Must have \$2,500+ of taxable earned income if you have more than one child May qualify for ACTC regardless of income with three or more children
Credit for Other Dependent	<ul style="list-style-type: none"> Child without SSN who does not qualify for the child tax credit Child who is 17+ or a qualifying adult dependent U.S. citizen, U.S. National, or Resident Alien Qualifying relatives with SSN, ITIN, or ATIN prior to return date 	Non-refundable credit of \$500 for other dependents
Earned Income Credit	<ul style="list-style-type: none"> Worked & earned income under \$66,819 for Married filing joint TY 2024 Investment income below \$11,600 in tax year 2024 Valid SSN by the due date of your return (includes extensions) U.S. citizen or a resident alien all year Did not file Form 2555 (related to foreign earned income) 	Refundable credit and must have earned income to qualify, maximum credit of: <ul style="list-style-type: none"> No qualifying children: \$632 One qualifying child: \$4,213 Two qualifying children: \$6,960 Three or more qualifying children: \$7,830
Child & Dependent Care Credit	<ul style="list-style-type: none"> A dependent child under age 13 when expenses were incurred Any person incapable of "self-care" claimed as a dependent, or who would have been, except for a gross income of \$4,700+ A spouse not physically or mentally capable of "self-care" Must have statement with name of provider, address, federal ID number, or valid SSN & phone number 	<ul style="list-style-type: none"> Non-refundable credit: one child max amount excluded up to \$3,000, two or more dependents, max amount excluded is \$6,000 Expenses allow taxpayer to look for work, work, or attend college Expenses include services for the dependent's well-being & protection Tuition is not an expense of care. Day-camps qualify, but overnight camps do not
Education Credit	<ul style="list-style-type: none"> Attend an approved post-secondary education institution Working toward a degree or work-related certification Qualifying tuition and fees Form 1098-T 	American Opportunity Credit: Up to \$2,500 credit, with a maximum: <ul style="list-style-type: none"> \$1,500 nonrefundable credit & \$1,000 payment Life-Time Learning Credit: Up to \$2,000 credit per return with non-refundable credit limited to the total of tax paid on taxable income
Retirement Savings Contribution Credit	<ul style="list-style-type: none"> Contribution or deferral to an IRA, IRA Roth or other qualified plan \$7,000 (\$8,000 if age 50 or older), or If less, your taxable compensation for the year Not a dependent on someone else's return or full-time student 	Non-refundable credit <ul style="list-style-type: none"> Calculated based on income and retirement contributions
Residential Energy Credits	Part I – Residential Clean Energy Act <ul style="list-style-type: none"> Qualified residential alternative energy equipment Part II – Energy Efficient Home Improvement Credit <ul style="list-style-type: none"> Qualified energy efficiency home improvements Energy-efficient heating and cooling systems Made to main home & meets energy efficiency requirements 	Part I: Out of Scope – see a paid professional tax preparer Part II: In Scope TY 2024 – Non-Refundable Credit with no lifetime limit <ul style="list-style-type: none"> Maximum credit amount of \$3,200 comprised of separate \$1,200 & \$2,000 \$1,200 aggregate yearly credit limit applies across any combination of building components, home energy audits, and residential energy property \$2,000 for electric/natural gas heat pump water heaters and heat pumps, and biomass stoves biomass boilers
Nebraska Property Tax Credit	<ul style="list-style-type: none"> Must own real estate in NE, e.g., your home, ranch or farm land Must have paid real estate taxes in the year of your tax return Must file a NE tax return and Form PTC 	Refundable credit <ul style="list-style-type: none"> Yet to be determined by LB 34 for Community College Credits High School Property Tax Credit has returned to the Counties
Nebraska Childcare Tax Credit*	<ul style="list-style-type: none"> Working parents or legal guardians of one or more children age 5 or younger Must apply, early January and be approved by the NE Department of Revenue to submit on your state income tax return 	Refundable credit <ul style="list-style-type: none"> \$2,000/child if Annual Household Income is at or below \$75,00 \$1,000/child if Annual Household Income is between \$75,000 and \$150,000

Please visit irs.gov for more details, including additional eligibility requirements.

* NebraskaChildCareTaxCredit.org